There was then a lengthy discussion regarding the possibility of lowering gas rates, which Alderman Cooper had asked about in a previous monthly meeting.

During the discussion, Mayor Smith pointed out that although the Gas Fund showed a surplus, that last year's Audit report showed that the Gas Fund has lost \$40,000.

Extensive discussion then ensued regarding the gas rates, water and sewer rates, property taxes, and the need to generate more revenue.

Following the lengthy discussion, the Board agreed to have a Municipal Technical Advisory Service (MTAS) representative go over the budget with them and also have a gas utility representative come to the next meeting to discuss gas rates.

With no further business, on a motion by Corwin Brown, seconded by Charles Cooper, the Board voted to adjourn.

Doub A

Mayor

Ed Brady

Corwin Brown

Charles Cooper

Danny Haves

Danny Hayes

Gene Holt

SPECIAL CALLED MEETING JUNE 24, 2013

BE IT REMEMBERED that the Board of Mayor and Aldermen met in a special called session on Monday, June 24, 2013, at 6:00 PM at the City Hall in Jamestown when the following proceedings were had and entered of record, to-wit:

Present and Presiding, the Honorable Ryan S. Smith, Mayor; Gail Dishmon, Recorder; and the following members of the Board:

Present: Ed Brady, Corwin Brown, Charles Cooper, Danny Hayes,

Gene Holt

Absent: None

Mayor Smith called the meeting to order and read the official call for the special called meeting's purpose.

On a motion by Gene Holt, seconded by Hayes, the Board unanimously passed on second and final reading Ordinance #1400, Adopting a Budget and Establishing a property tax rate for the Fiscal Year July 1, 2013 through June 30, 2014, in the amount of \$5,272,944 and setting the property tax rate at \$0.72 per \$100 of assessed valuation.

A rather lengthy discussion was then had regarding the water, sewer, and gas rates and setting the property tax rate.

Mayor Smith then said with the short notice between the last meeting and this special called meeting, there was not enough time to have someone from MTAS come regarding the budget and the water, sewer, and gas rates.